

Daily Technical Trend

Monday, 28 July 2025



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Daily Technical Trend - NIFTY

Daily Chart (24,837)



Technical Observations

- The Nifty 50 formed a long bearish candlestick on the daily chart, accompanied by slightly above-average volumes, signaling increased selling pressure. The index decisively broke below its 50-day EMA at 24,950 and closed marginally under the lower Bollinger Band, indicating growing weakness. It also breached an upward-sloping support trendline, further confirming a negative bias.
- Momentum indicators reflect a deteriorating outlook, with the Relative Strength Index (RSI) falling to 40.64 and showing a bearish crossover, while the Stochastic RSI also signaled a negative crossover. On the weekly chart, the Nifty 50 declined by 0.53%, underscoring a broader weakening trend. Given these technical developments, the earlier 'buy-on-dip' strategy may now shift to a 'sell-on-rise' approach, unless the index reclaims and sustains above the critical resistance level of 25,200.
- The index's trajectory will be influenced by key developments including progress on the US-India trade deal, ongoing IPO activity, and the announcement of Q1 corporate earnings. It appears that 25166 is performing as a significant resistance level for the Nifty. On the higher side, though, 24987/25011/25089 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 24783/24758/24681 and 24603 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
25143	24953	41	24577	24152

Daily Technical Trend - BANKNIFTY

Daily Chart (56,528.90)



Technical Observations

- The Bank Nifty index declined by 537.15 points, or 0.94%, to close at 56,528.90 on Friday. Despite the daily decline, the index posted a modest weekly gain of 0.44%. On the daily chart, it formed a long bearish candlestick, breaking decisively below the midline of the Bollinger Bands and the 20-day EMA, and moving closer to the lower Bollinger Band indicating rising bearish momentum.
- Technical indicators reflect a weakening outlook, with the MACD histogram narrowing and bearish crossovers observed in both the RSI (at 47.88) and the Stochastic RSI. These developments suggest a short-term negative bias. However, the broader trend remains constructive, as the index continues to trade above its ascending trendline and the 55-day EMA, which currently provides support near the 56,000 level.
- In terms of levels, resistance is anticipated at 57079/57165 levels. Should a breakout occur at 57444, it could signify additional buying interest, potentially leading to the 57724 level. Crucial support for the index is expected at 56347/56261/55982 and 55702 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
56806	56111	48	54773	53118

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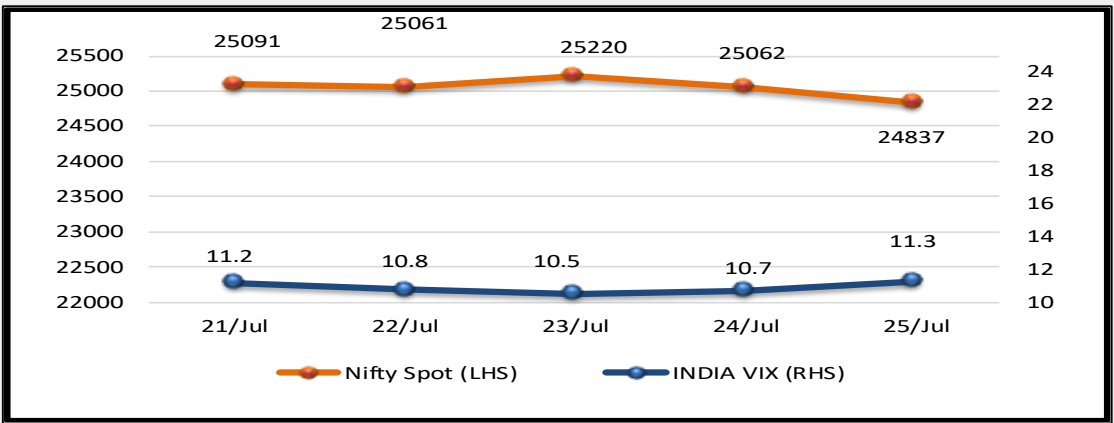
NSE Movements

Particulars	25 July 2025	24 July 2025	% Change
Traded Value (Rs. In Crores)	96122.81	100060.28	-3.935098
Traded Quantity (in Lakhs)	36025.67	36226.1	-0.553275
Number of Trades	33212852	31888938	4.1516403
Total Market Cap. (Rs. In Crores)	44901481.69	45551928.99	-1.427925

Technical Scanner- Sectoral Indices

Indices	Last Close	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100	18294.45	18806.37	18394.54	17902.43	17567.85
Nifty MidCap 50	16334.55	16625.74	16361.2	15961.7	15577.52
Nifty Auto	23781.55	23868.88	23569.74	23237.35	23026.44
Bank Nifty	56528.9	56806.83	56111.39	54773.19	53117.98
Nifty Energy	35250.5	36137.12	35791.8	35375.73	35626.15
Nifty Financial Services	26808	26894.01	26602.11	25961.86	25001.9
Nifty FMCG	54579.95	55619.31	55501.13	55527.23	55908.94
Nifty IT	35623.75	37428.21	37691.77	38026.38	38500.11
Nifty Pharma	22662.7	22345.42	22024.31	21804.08	21513.6
Nifty PSU Bank	7003.65	7080.16	6955.88	6780.5	6652.3
Nifty India Defence	7996.45	8428.68	8325.43	7823.04	7259.49

Nifty Spot Vs. India VIX



Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
IEX	2984.01	144.80	11.11
TRIDENT	1439.05	31.43	16.34
KELLTONTEC	389.46	32.49	36.65
FILATEX	249.11	59.30	16.04
DELTACORP	95.45	88.22	12.38
SHARDACROP	88.19	1090.50	23.17
MIRZAINIT	41.42	35.15	46.45
AIIL	35.37	2710.00	12.94
TATVA	33.28	1135.00	9.43
OMAXAUTO	32.34	122.37	28.97

NIFTY Futures - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	24837	24847	9.80	-2.48	0.58	1.08
Previous	25062	25082	19.90	-2.47	0.76	0.84
Change (%)	-0.90	-0.94	—	-	—	—

Long Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
SBILIFE	1834.1	1.66	0.86

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
360ONE	1080.4	-3.77	3.11
ADANIENSOL	816.35	-3.90	6.34
DALBHARAT	2229.9	-1.90	8.14
HEROMOTOCO	4216.70	-1.47	1.85
SOLARINDS	14535.00	-1.79	3.23

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
ASHOKLEY	122	-2.44	-1.14
ACC	1848.20	-2.22	-14.55
BANDHANBNK	177.88	-3.49	-24.66
HAL	4558.80	-2.86	-1.48
TRENT	5054.50	-2.17	-4.66

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
CIPLA	1536.4	3.25	-2.60
DRREDDY	1279.60	0.78	-4.53
ICICIGI	1917.90	0.61	-6.26
LUPIN	1953.80	1.18	-2.22
SYNGENE	682.45	1.56	-12.76

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	14%	86%
Stock Future	62%	38%
Index Options		
CALL	48%	52%
PUT	63%	37%
Stock Options		
CALL	41%	59%
PUT	51%	49%
Total	57%	43%

Highest OI – CE

Strike Price	Highest OI
25000	14553975
26000	13159650
25200	12623850
25500	10842000
25100	9379500
26500	7813050
25300	7215075
25400	7011675
27000	6564300
24900	6461925

Highest OI – PE

Strike price	Highest OI
24000	8273175
25000	6386850
24500	6342525
24700	5589075
23500	4485750
24600	4281450
24900	3816150
25200	3435450
23000	3287550
24400	3080550

F&O Ban For Today: RBLBANK

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